West Portland Housing Update - Resale Only

Key Market Indicators - June 1, 2018



Home Buyers, Keep Energized

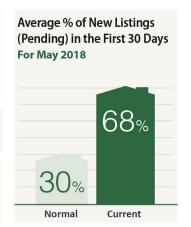


More new listings for home buyers.

At this time of year we always see the highest number of new listings come on the market. An increase in new listings creates more opportunities for home buyers. But in today's market, it still takes an instant response when new listings come on the market.

Price Range	Active Listings on June 1st	May New Listings	May Pending Sales	% Pending 1st 30 days (April List)	Sales Activity Indicator	Months Supply (Unsold)	Unsold Listing Supply
0 - 250K	64	77	80	77.1%	Frenzy	0.8	Severe Shortage
250K - 350K	154	227	198	79.4%	Frenzy	0.8	Severe Shortage
350K - 500K	288	475	409	74.1%	Frenzy	0.7	Severe Shortage
500K - 750K	303	272	173	53.8%	Surge	1.8	Shortage
750K - 1M	108	69	30	41.7%	Strong	3.6	Low
1M +	70	21	14	28.1%	Healthy	5.0	Healthy
Total Activity	987	1141	904	68.0%	Frenzy	1.1	Severe Shortage

SCALE: PERCENT OF NEW LISTINGS (PENDING) IN THE FIRST 30 DAYS Below 25% 25% 35% 50% 65+% SELECTIVE **HEALTHY** SURGE **STRONG FRENZY** SCALE: 0-1.3 Months 1.4-2 Months 3-4 Months 5-6 Months 7+ Months MONTHS SUPPLY Severe Shortage Shortage Healthy Selective **AMAZING INTEREST RATES** June 1, 2018 Source: Mortgage News Daily





Whitney Minnich, CMRS
Broker and Realtor®

503-953-6240
whitney@whitneyminnich.com
www.whitneyminnich.com



Download the NEW John L. Scott GPS Home Search App 3.0 to see all listings, all companies.*

JLSApp.com/WhitneyMinnich